

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 44 of 2022
Date of Order: 27.09.2022

Petition for Approval of Fuel Cost Adjustment (FCA) Surcharge for 4th Quarter of FY 2021-22.

AND

In the matter of: Punjab State Power Corporation Limited, The Mall, Patiala - 147001.

....Petitioner

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

PSPCL: Sh. Rupinderjit Singh Randhawa, CE/ARR&TR
Sh. Ravi Luthra, SE/TR-2
Sh. Gurvinder Singh, Sr.Xen/TR-5
Sh. Sanjeev Sharma/CAO/TR
Sh. Mandeep Singh, ASE/TR-II

ORDER

1. The Punjab State Power Corporation Limited (PSPCL) has filed the present petition for approval of Fuel Cost Adjustment (FCA) Surcharge for 4th quarter (January 2022 to March 2022) of FY 2021-22.
2. PSPCL has claimed in the Petition FCA on account of change in fuel prices of PSPCL's own Thermal Generating Stations and change in variable power purchase cost from all Thermal Stations under long term contract with PSPCL w.r.t. approved by the Commission in the Tariff Order for FY 2022-23 as under:
 - i) Change in Fuel Cost as Rs. 26.32 Crore.
 - ii) Change in variable Power Purchase cost as Rs.7.50 Crore.

Total FCA amount chargeable (i+ii): Rs. 33.82 Crore

3. PSPCL has worked out the FCA surcharge as under:

Metered category = 2 paise/kWh
consumers (FCA_M) 2 paise/kVAh

Unmetered category = 2 paise/kWh or
consumers (FCA_{HP}) 3.29 Rs./BHP/ month or
4.41 Rs./kW/ month

4. The Commission heard the matter on 14.09.2022. The Commission observed that the petition was required to be filed in the month of May 2022 whereas the same has been filed in July 2022 and no request for condonation of delay has been made in the petition. The representative appearing for PSPCL submitted that there is no malafide intention on the part of PSPCL and delay in filing the petition may be condoned. The Commission condoned the delay in filing the petition and admitted the petition. After hearing the matter, Order was reserved vide Order dated 19.09.2022.

5. **Commission's Observations and Decision:**

The Commission observes that as per Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations 2005, FCA for the 4th quarter i.e. from January to March, showing basis of calculations / authenticated data shall be supplied by the Distribution Licensee to the Commission by May end, so that the FCA is approved by the Commission by the end of June and is charged from July onwards. However, PSPCL has filed the present petition on 27.07.2022.

The FCA surcharge for 4th quarter was chargeable from 01.07.2021 to 30.09.2021 but due to more than two months delay in filing the petition by PSPCL, the Order for FCA

Surcharge for 4th Quarter of FY 2021-22 could not be issued in time and FCA cannot be made applicable retrospectively from 01.07.2022.

The Commission, therefore, decides that the impact of FCA for 4th Quarter of FY 2021-22 (January, 2022 to March, 2022) will be considered in the Tariff Order for FY 2023-24 subject to the reconciliation/validation during the true up of FY 2021-22.

The Petition is disposed of accordingly.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: 27.09.2022

